

MEDIA RELEASE

CONSORTIUM LED BY AXIUM INFRASTRUCTURE COMPLETES ACQUISITION OF AN INTEREST IN A 1,000 MW U.S. WIND PORTFOLIO FROM EDP RENEWABLES

New York, NY (January 20, 2016) - A consortium led by Axiom Infrastructure Inc. (Axiom) and composed of AxInfra U.S. L.P., John Hancock Life Insurance Company and Swiss Life Asset Managers is pleased to announce the financial close of the acquisition of an ownership interest in a portfolio of seven wind farms located throughout the United States from EDP Renewables (EDPR).

The transaction is the third acquisition by Axiom and its investors in partnership with EDPR in the past two years. As a result, Axiom and its investors now hold a 49% interest in 12 assets totaling 1.6 GW of installed capacity alongside EDPR. All of the assets are fully contracted under long-term power purchase agreements with a weighted average remaining life of 16 years.

“This transaction further strengthens Axiom US Wind’s portfolio, providing increased diversification across wind resource regions, power markets and turbine technologies,” said Paulo Arencibia, Vice President & Investment Director of Axiom Infrastructure US Inc., the manager of AxInfra US L.P. “EDPR is a world class firm in the ownership and operation of renewable generation assets. We look forward to continuing to collaborate with them in the future,” added Mr. Arencibia.

“We are delighted to partner once again with EDPR and with consortium members that share our long-term investment vision for core infrastructure assets.” said Thierry Vandal, President of Axiom Infrastructure US Inc. “As we pursue our growth in the US market, we continue to see great opportunity in the North American core infrastructure sector,” added Mr. Vandal.

In connection with the acquisition, Santander Bank N.A. and Prudential Capital Group provided credit facilities to support the acquisition financing.

Norton Rose Fulbright US LLP acted as legal advisor to Axiom’s consortium and Latham & Watkins LLP acted as legal advisor to the lenders.

About Axiom Infrastructure Inc.:

Axiom Infrastructure is an independent portfolio management firm dedicated to generating long-term investment returns through investing in core infrastructure assets. Axiom Infrastructure manages dedicated infrastructure funds having C\$1.4 billion (US\$1.1 billion) in assets under management. Focus is placed on assets that are supported by robust market demand and under long-term contract with creditworthy counterparties. The firm benefits from the capabilities of a group of specialists with decades of experience acquiring, developing, financing, operating and managing infrastructure assets. For further information, please visit www.axiuminfra.com.

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About John Hancock Financial and Manulife:

John Hancock Financial is a division of Manulife, a leading Canada-based financial services group with principal operations in Asia, Canada and the United States. Operating as Manulife in Canada and Asia, and primarily as John Hancock in the United States, our group of companies offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Assets under management and administration by Manulife and its subsidiaries were C\$888 billion (US\$663 billion) as at September 30, 2015. Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife can be found on the Internet at manulife.com.

About Swiss Life Asset Managers:

Swiss Life Asset Managers ("SLAM") is the asset management arm of Swiss Life, a listed insurance company with approximately CHF178.7 billion of assets under management (as of 30 June 2015). SLAM is the investment advisor to the infrastructure fund – Swiss Life Funds (Lux) Global Infrastructure Opportunities SCA, SICAV-SIF, which has commitments of approximately €1.0 billion. It does direct infrastructure investments in North America and Europe.

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