

MEDIA RELEASE

EDF RENEWABLE ENERGY AND AXIUM INFRASTRUCTURE ENTER INTO AN AGREEMENT TO PARTNER ON SLATE CREEK WIND PROJECT

New York, NY and San Diego, CA (July 11, 2016) – Axiom Infrastructure (Axiom) and EDF Renewable Energy (EDF RE) announced today that a consortium led by Axiom has executed a purchase and sale agreement to acquire a 50% ownership interest in the Slate Creek Wind Project. The transaction is subject to customary conditions precedent.

The 150 MW Slate Creek Wind Project in Sumner County, Kansas reached commercial operation on December 29, 2015. The wind facility is comprised of 75 Vestas 2 MW wind turbines. Kansas City Power & Light purchases the electricity generated pursuant to a 20-year, fixed-price power purchase agreement.

This transaction marks the third acquisition by Axiom in partnership with EDF EN North America. Upon the closing of the Slate Creek transaction, Axiom and its investors will hold interest in four assets totaling 277 MW of installed capacity alongside EDF EN Canada and EDF Renewable Energy. All of the assets are fully contracted under long-term power purchase agreements.

“The EDF RE team is excited to bring their expertise as developer, asset manager and operator to this first partnership with Axiom in the United States,” commented Raphael Declercq, Vice President of Portfolio Strategy. “In addition to this deal, we have transacted with Axiom on two solar assets in Ontario in 2012 and on the Saint-Robert-Bellarmin wind farm in 2014. The sale of equity stakes in our assets represents an integral part of our business model to maintain a balance between growing our own portfolio while continuing to help fund the development of new projects.”

“We are delighted to partner once again with EDF RE” said Paulo Arencibia, Vice President and Investment Director of Axiom Infrastructure US Inc. “With this transaction, we continue to build our US wind portfolio, increasing diversification across wind resource regions, power markets and turbine technologies.”

EDF RE will remain involved in the project as a 50% co-owner and will provide management services. EDF Renewable Services will continue to provide a portion of the current operations and maintenance services as well as 24/7 remote monitoring from its Operations Control Center (OCC).

EDF Renewable Energy is one of the largest renewable energy developers in North America with 8 gigawatts of wind, solar, storage, biomass and biogas projects developed throughout the U.S., Canada, and Mexico.

Axiom Infrastructure is an independent portfolio management firm dedicated to generating long-term investment returns through investing in core infrastructure assets. Axiom Infrastructure manages dedicated infrastructure funds having \$1.5 billion in assets under management as well as more than \$900 million in co-investments.

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About Axiom Infrastructure Inc.:

Axiom Infrastructure is an independent portfolio management firm dedicated to generating long-term investment returns through investing in core infrastructure assets. Axiom Infrastructure manages dedicated infrastructure funds having \$1.5 billion in assets under management as well as more than \$900 million in co-investments. Focus is placed on assets that are supported by robust market demand and under long-term contract with creditworthy counterparties. The firm benefits from the capabilities of a group of specialists with decades of experience acquiring, developing, financing, operating and managing infrastructure assets. For further information, please visit www.axiuminfra.com.

About EDF Renewable Energy:

EDF Renewable Energy is a leading US independent power producer with more than 25 years of expertise in the renewable industry, covering all range of services from project origination, development, sales and marketing, to long-term asset management. EDF Renewable Energy specializes in wind and solar photovoltaic with presence in other segments of the renewable energy market: storage, biogas, biomass, hydro, and marine energy. EDF Renewable Energy's North American portfolio consists of 8 gigawatts of developed projects with 4 gigawatts of installed capacity throughout the US, Canada, and Mexico. The operations and maintenance subsidiary, EDF Renewable Services, operates over 10 GW throughout North America. EDF Renewable Energy is a subsidiary of EDF Energies Nouvelles. EDF Energies Nouvelles is the renewable energy arm of the EDF group, the leading electricity company in the world. For more information visit: www.edf-re.com.