

MEDIA RELEASE

**Fiera Axium Infrastructure closes C\$460 million
Canadian Infrastructure Fund**

February 18, 2011 - Fiera Axium Infrastructure is pleased to announce that it has closed Fiera Axium Infrastructure Canada L.P. (Fund), its first Canadian infrastructure fund, with commitments totalling C\$460 million from a group of Canadian investors seeking to invest in Canadian infrastructure opportunities.

The Fund invests in high quality assets governed by a long-term contract with a creditworthy counterparty, operated within a concession-based structure or a regulated framework or that are supported by robust market demand. Focus is placed on investments in Canadian brownfield and greenfield transportation, energy and social infrastructure assets. The Fund has invested in three infrastructure assets to date, located in three Canadian provinces. Investments include the CHUM Research Centre project located in Montréal, Québec; the Sea-to-Sky Highway Improvement Project which serves the Vancouver-Whistler corridor in British Columbia; and the Anthony Henday Drive Southeast Leg Ring Road Project which forms part of the ring road serving the City of Edmonton, Alberta.

“Our story, track record and focus have been very well received by investors all across Canada. Achieving a final close at C\$460 million one year after our initial C\$175 million closing clearly illustrates the level of institutional investor interest toward Canadian infrastructure investments. We are delighted to receive this vote of confidence and we look forward to investing alongside our partners at a time when we see great investment opportunities from coast to coast,” said Pierre Anctil, President and Chief Executive Officer of Fiera Axium Infrastructure, the Fund’s manager. “We believe that our team’s extensive infrastructure development and management track record along with Fiera Sceptre’s fund management expertise position us very well to create significant value for our partners.”

Investors in the Fund include a diverse group of Canadian public and private pension plans and other major institutional investors.

“We are delighted to have a group composed of Canada’s leading institutional investors join us, which reflects the strong confidence institutional investors now have in the Canadian infrastructure sector” added Stéphane Mailhot, President and Chief Operating Officer of Fiera Axium Infrastructure. “We look forward to assembling a diversified portfolio of outstanding Canadian infrastructure assets while providing great co-investment opportunities to our partners.”

About Fiera Axiom Infrastructure Inc.

Fiera Axiom Infrastructure Inc. is an independent portfolio management firm dedicated to generating attractive, long-term investment returns through investing in core infrastructure assets. The firm combines the capabilities of a group of professionals with extensive infrastructure development and management backgrounds, with the fund management expertise of one of Canada's leading independent fund managers in Fiera Sceptre Inc. Its management team comprises infrastructure investment specialists with decades of combined experience acquiring, developing, financing, operating and managing infrastructure assets.

Fiera Axiom Infrastructure is jointly controlled by Fiera Sceptre and Axiom Infrastructure Management.

With C\$30.7 billion in assets under management, Fiera Sceptre Inc. (TSX: FSZ) is a Canadian leader in investment management that is renowned for its excellence in portfolio management and innovative solutions. The company offers complete asset management services including Canadian and foreign equities, fixed-income securities, structured products, global asset allocation and alternative products to a diverse clientele composed of institutional and private clients, pooled investment funds, and religious and charitable organizations.

Axiom Infrastructure Management has been established by Pierre Anctil to hold his interest in Fiera Axiom Infrastructure.

For more information on Fiera Axiom Infrastructure, please visit our website at www.fieraaxium.com

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