

Fiera Axium Infrastructure achieves C\$175 million initial closing

New fund to target opportunities in Canadian infrastructure assets

February 19, 2010 - Fiera Axium Infrastructure is pleased to announce the initial closing of the Fiera Axium Infrastructure Canada L.P. (the "Fund") with commitments totaling C\$175 million.

"The successful closing of our Fund represents a significant milestone for us particularly in the context of the challenging market environment" said Pierre Anctil, President and Chief Executive Officer of Fiera Axium Infrastructure, the Fund's manager. "We are delighted to receive this vote of confidence from our investors."

Targeting both brownfield and greenfield investment opportunities, the Fund will seek to invest in core transportation, energy and social infrastructure assets in Canada. Focus will be placed on assets that are supported by robust market demand, under long-term contract with creditworthy counterparties, within concession-based structures or under a regulated framework.

"The Canadian infrastructure market presents good investment opportunities from coast to coast, and we look forward to assembling a diversified portfolio that creates value for our investors," added Mr. Anctil.

About Fiera Axium Infrastructure

Fiera Axium Infrastructure is an independent portfolio management firm dedicated to generating attractive, long-term investment returns through investing in core infrastructure assets. The firm combines the capabilities of a group of professionals with extensive infrastructure development and management backgrounds, with the fund management expertise of one of Canada's leading independent fund managers in Fiera Capital. Its management team comprises infrastructure investment specialists with decades of combined experience acquiring, developing, financing, operating and managing infrastructure assets.

Fiera Axium Infrastructure is jointly controlled by Fiera Capital and Axium Infrastructure Management.

With C\$21.2 billion in assets under management, Fiera Capital is a Canadian leader in investment management that is renowned for its excellence in portfolio management and innovative solutions. The company offers complete asset management services including Canadian and foreign equity, fixed-income securities, structured products, structured global asset allocation, and alternative products to a diverse clientele composed of institutional and private clients, pooled investment funds, and religious and charitable organizations.

Axium Infrastructure Management has been established by Pierre Anctil to hold his interest in Fiera Axium Infrastructure.

For more information on Fiera Axium Infrastructure, please visit its website www.fieraaxium.com

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