

**WEBSITE RELEASE**

**AGECARE AND AXIUM INFRASTRUCTURE FORM A PARTNERSHIP TO SHARE OWNERSHIP OF FIVE CONTINUING CARE FACILITIES IN ALBERTA**

**Calgary (January 8<sup>th</sup>, 2020)** – Axiom Infrastructure (“Axiom”) is pleased to announce that it has entered into a partnership with Age Care Health Services Inc. (“AgeCare”) to share ownership of five of AgeCare’s continuing care facilities in Alberta. The portfolio is comprised of 1,402 beds and includes both long-term care and designated supportive living services.

Axiom owns an 80% equity interest in the partnership, while AgeCare retains a 20% equity interest and will continue to operate the facilities. Both partners are committed to ensuring that the residents and employees of these five communities benefit from the best care and environments possible.

“We are very pleased to enter into this partnership with AgeCare, a leading operator in the Alberta continuing care sector” said Alexandre Galarneau-Micone, Vice President and Investment Director of Axiom. “This transaction is consistent with Axiom’s strategy to invest in core social infrastructure assets providing essential services to the community in partnership with strong strategic players” added Stéphane Mailhot, President and Chief Operating Officer of Axiom.

“AgeCare is excited to have Axiom as its partner and together we will continue to provide the best quality of life experience for our residents with the support of families and staff” said Hasmukh Patel, co-founder and Chief Executive Officer of AgeCare.

BMO Capital Markets acted as financial advisor to Axiom on the transaction.

**About Axiom Infrastructure:**

Axiom Infrastructure (comprised of Axiom Infrastructure Inc. and its affiliated entities) is an independent portfolio management firm dedicated to generating long-term investment returns through investing in core infrastructure assets. Axiom Infrastructure had approximately C\$4.3 billion in assets under management as of September 30, 2019, as well as approximately C\$1.5 billion in co-investments. The firm benefits from the capabilities of a group of specialists with decades of experience acquiring, developing, financing, operating and managing infrastructure assets. Focus is placed on assets that are supported by robust market demand and under long-term contract with creditworthy counterparties. Since 2010, the firm has invested in a diversified portfolio of over 140 North American infrastructure assets. For further information, including information about other infrastructure assets the firm has invested in, please visit [www.axiuminfra.com](http://www.axiuminfra.com). This release is for informational purposes only and does not constitute an offer or solicitation to buy securities of any entity.

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**About AgeCare:**

AgeCare was founded in 1998 on the belief that all seniors are entitled to a rich and fulfilling quality of life with support when needed. AgeCare is dedicated to creating vibrant communities that celebrate and support aging with dignity, independence and community interaction for seniors. We offer our residents a safe and secure home-like atmosphere where they and their families can be assured peace of mind. AgeCare operates eleven Aging-in-place communities that include seniors apartments, independent living, supportive living and long-term care across Alberta and British Columbia. Our communities are special places that include warm and welcoming facilities, professional and specialized care, trained and courteous staff, and a lively and vibrant atmosphere. Our goal is always to foster a community atmosphere where individuals are recognized, valued and celebrated for themselves.

**For further information, please contact:**

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