

**WEBSITE RELEASE**

**AXIUM INFRASTRUCTURE PARTNERS WITH INDUSTRY LEADERS ON  
COMBINED CYCLE NATURAL GAS FIRED PROJECT IN ALBERTA**

**Montreal, QC (August 28, 2020)** – Axiom Infrastructure (Axiom) in partnership with Ontario-based pension fund OPTrust and DIF Capital Partners, alongside developers Kinetikor Resource Corp. and Macquarie Capital, announced today that they have successfully closed financing on the Cascade Power Project (“Cascade”).

Cascade is a 900-megawatt combined cycle natural gas-fired generating facility to be located near Edson, Alberta. Siemens Energy will provide two highly efficient single shaft SCC6-8000H power trains and provide maintenance support under a long-term service agreement. Cascade is strategically situated in proximity to significant gas production as well as the NGTL System and high voltage electrical transmission lines, an important competitive advantage for Cascade.

Construction, which is led by BPC, a joint venture between affiliates of PCL Construction and Black & Veatch, will start immediately with commercial operations commencing in 2023. Cascade benefits from long-term gas netback agreements which improves cashflow stability and downside protection once the project is commissioned.

"We are very pleased to participate in Cascade Power. The project will significantly contribute to the transition to a lower carbon intensive power grid in Alberta by supporting the province's transition off coal-fired power. With this investment, we continue to build our North American portfolio, increasing both geographic and sector diversification", said Cyrille Vittecoq, Vice President and Senior Investment Director at Axiom.

For additional details on the project please refer to the following link on our partner's website <http://kineticor.ca/in-the-news/>.

**About Axiom Infrastructure Inc.:**

Axiom Infrastructure (comprised of Axiom Infrastructure Inc. and its affiliated entities) is an independent portfolio management firm dedicated to generating long-term investment returns through investing in core infrastructure assets. Axiom Infrastructure had C\$5.1 billion in assets under management as of June 30, 2020, as well as C\$1.7 billion in co-investments. The firm benefits from the capabilities of a group of specialists with decades of experience acquiring, developing, financing, operating and managing infrastructure assets. Focus is placed on assets that are supported by robust market demand and under long-term contract with creditworthy counterparties. Since 2010, the firm has invested in a diversified portfolio of over 145 North American infrastructure assets. For further information, including information about other infrastructure assets the firm has invested in, please visit [www.axiuminfra.com](http://www.axiuminfra.com). This release is for informational purposes only and does not constitute an offer or solicitation to buy securities of any entity.

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