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OPTIMA LIVING AND AXIUM INFRASTRUCTURE FORM A JOINT VENTURE TO SHARE OWNERSHIP OF THREE CONTINUING CARE FACILITIES IN ALBERTA

Edmonton (November 24th, 2020) – Axiom Infrastructure (“Axiom”) is pleased to announce that it has entered into a joint venture with Optima Living (“Optima”) to share ownership of three continuing care facilities in Alberta comprising a total of 178 beds.

Axiom owns a 90% equity interest in the partnership, while Optima owns a 10% equity interest and will operate the facilities. Both partners are committed to ensuring that the residents and employees of these three communities benefit from the best care and environments possible.

“We are delighted to announce our seniors’ care partnership with Optima,” said Alexandre Galarnau-Micone, Vice President & Investment Director of Axiom Infrastructure. “Optima is a high-quality player in the continuing care sector with deep regional roots in western Canada. This transaction is consistent with Axiom’s strategy to invest in core social infrastructure facilities providing essential services to the community in partnership with strong operators providing excellent care services to residents” he said.

“We are excited to establish a joint venture partnership with Axiom,” said Karim Kassam, Co-Founder and Principal of Optima Living. “This transaction represents a milestone event for Optima as we seek to increase our presence in Alberta and continue to welcome our residents home. Axiom’s long-term view of investing in infrastructure projects that provide value to the community complements Optima’s focus on delivering quality care that translates into positive resident outcomes.”

About Axiom Infrastructure:

Axiom Infrastructure (comprised of Axiom Infrastructure Inc. and its affiliated entities) is an independent portfolio management firm dedicated to generating long-term investment returns through investing in core infrastructure assets. Axiom Infrastructure had approximately C\$5.1 billion in assets under management as of June 30, 2020, as well as approximately C\$1.7 billion in co-investments. The firm benefits from the capabilities of a group of specialists with decades of experience acquiring, developing, financing, operating and managing infrastructure assets. Focus is placed on assets that are supported by robust market demand and under long-term contract with creditworthy counterparties. Since 2010, the firm has invested in a diversified portfolio of over 150 North American infrastructure assets. For further information, including information about other infrastructure assets the firm has invested in, please visit www.axiuminfra.com. This release is for informational purposes only and does not constitute an offer or solicitation to buy securities of any entity.

About Optima Living:

For the past 13 years, Optima has established a strong reputation as an owner and operator of seniors’ residential communities located in western Canada. These facilities range from Independent to Assisted Living, Long Term Care to Memory Care Living as well as Residential Mental Health. It currently manages more than 800 beds, and has almost another 300 beds under construction in Alberta and B.C.. Optima believes what sets it apart is the unique culture

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the company works to create in all its seniors residential communities, as stated in its North Star – Let us welcome you home. For further information, visit www.optimaliving.ca

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