

AXIUM INFRASTRUCTURE ACQUIRES A DIVERSIFIED PORTFOLIO OF RENEWABLE ENERGY ASSETS

New York, NY (February 2, 2022) – Axiom Infrastructure is pleased to announce the completion of the acquisition of a 49% equity interest in Constellation Renewables Partners, LLC (CRP), a 1,415 MW diversified portfolio of twenty-four wind and four solar assets, from Manulife Investment Management, acting on behalf of John Hancock Infrastructure Fund and its affiliates. Constellation Energy owns the remaining 51% equity interest.

The portfolio includes sites in twelve states throughout the US, and is highly diversified amongst power markets, state jurisdictions, off-takers, O&M providers, and OEM technology types. The assets are contracted under long-term PPAs with high-grade utility and corporate counterparties. The projects offer significant potential for repowering opportunities in the near to medium term.

“The transaction offers Axiom the opportunity to invest in an operational portfolio of high quality, long-term contracted utility-scale wind and solar assets that benefit from an attractive and diverse geographic footprint, high-grade off-takers, and an experienced operating partner,” said Thierry Vandal, President of Axiom Infrastructure US Inc. “As a result of this transaction our North American renewable power portfolio now totals fifty-one solar, fifty-eight wind and six hydro assets representing a total capacity of over 6,450 MW of renewable energy which contributes to the clean energy transition in North America,” added Mr. Vandal.

Scotiabank and King & Spalding acted as exclusive financial advisor and legal counsel, respectively, to Axiom on this transaction.

About Axiom Infrastructure Inc.:

Axiom Infrastructure (comprised of Axiom Infrastructure Inc. and its affiliated entities) is an independent portfolio management firm dedicated to generating long-term investment returns through investing in core infrastructure assets. Axiom Infrastructure had over US\$6 billion in assets under management as of September 30, 2021, as well as approximately US\$1.4 billion in co-investments. The firm benefits from the capabilities of a group of specialists with decades of experience acquiring, developing, financing, operating and managing infrastructure assets. Focus is placed on assets that are supported by robust market demand and under long-term contract with creditworthy counterparties. Since 2010, the firm has invested in a diversified portfolio of over 200 North American infrastructure assets. For further information, including information about other infrastructure assets the firm has invested in, please visit www.axiuminfra.com. This release is for informational purposes only and does not constitute an offer or solicitation to buy securities of any entity.

About Manulife Investment Management

Manulife Investment Management is the global brand for the global wealth and asset management segment of Manulife Financial Corporation. We draw on more than a century of financial stewardship and the full resources of our parent company to serve individuals, institutions, and retirement plan members worldwide. Headquartered in Toronto, our leading capabilities in public and private markets are strengthened by an investment footprint that spans 18 geographies. We complement these capabilities by providing access to a network of unaffiliated asset managers from around the world. We're committed to investing responsibly across our businesses. We develop innovative global frameworks for sustainable investing, collaboratively engage with companies in our securities portfolios, and maintain a high standard of stewardship where we own and operate assets, and we believe in supporting financial well-being through our workplace retirement plans. Today, plan sponsors around the world rely on our retirement plan administration and investment expertise to help their employees plan for, save for, and live a better retirement.

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