

WEBSITE RELEASE

AXIUM INFRASTRUCTURE ACQUIRES THE TRAVERS SOLAR PROJECT LOCATED IN ALBERTA

Montréal, QC (January 24, 2023) – Axium Infrastructure (Axium) is pleased to announce the acquisition by one of its managed funds of a 465 MWac operating solar project located in southern Alberta.

The project is currently the largest operating solar project in Canada. It benefits from a 15-year Power Purchase Agreement (PPA) for 400 MW at a fixed tariff rate, which represents 86% of the capacity.

"This investment further expands Axium's renewable energy portfolio in North America and increases our footprint in Alberta," said Cyrille Vittecoq, Vice President and Senior Investment Director of Axium Infrastructure Inc. "We are thrilled to acquire this asset which will play a critical role in Alberta's ongoing energy transition," added Mr. Vittecoq.

Davies Ward Phillips & Vineberg LLP acted as exclusive legal counsel to Axium on this transaction.

About Axium Infrastructure Inc.:

Axium Infrastructure (comprised of Axium Infrastructure Inc. and its affiliated entities) is an independent portfolio management firm dedicated to generating long-term investment returns through investing in core infrastructure assets. Axium Infrastructure had over C\$10 billion in assets under management as of September 30, 2022, as well as C\$1.8 billion in coinvestments. The firm benefits from the capabilities of a group of specialists with decades of experience acquiring, developing, financing, operating and managing infrastructure assets. Focus is placed on assets that are supported by robust market demand and under long-term contract with creditworthy counterparties. Since 2010, the firm has invested in a diversified portfolio of over 255 North American infrastructure assets. For further information, including information about other infrastructure assets the firm has invested in, please visit www.axiuminfra.com. This release is for informational purposes only and does not constitute an offer or solicitation to buy securities of any entity.

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