

WEBSITE RELEASE

AXIUM INFRASTRUCTURE AND AGE CARE UK ACQUIRE PORTFOLIOS OF REGULATED RESIDENTIAL CARE HOMES IN ENGLAND.

London, England (February 13, 2023) – Axiom Infrastructure (Axiom) is pleased to announce the acquisition, by one of its managed funds in Europe, of seven residential care homes in England, comprising a total of 322 beds. This transaction was executed via a joint venture partnership with the UK affiliate of AgeCare, an existing North American partner, with whom Axiom already owns and manages multiple properties in Canada. An affiliate of AgeCare UK will be the operator of the facilities.

This transaction was led by Axiom's London team, which is now composed of four investment professionals, supported by Axiom's existing global operating platform and resources (asset management, tax, reporting, legal, human resources, investor relations, and information technology).

"We are very pleased with this first European investment, consistent with our strategy to invest in core social infrastructure assets" said Juan Caceres, President Axiom Infrastructure Europe. "We are thrilled to partner once again with a best-in-class operator like AgeCare UK and look forward to offering high-quality seniors' accommodation services to the residents of these communities" added Mr. Caceres.

"AgeCare UK is excited to have Axiom as its partner and together we will provide the best quality of life experience for our residents with the support of families and staff" said Vishen Ramkissoon, Chief Executive Officer of AgeCare UK.

About Axiom Infrastructure:

Axiom Infrastructure (comprised of Axiom Infrastructure Inc. and its affiliated entities) is an independent portfolio management firm dedicated to generating long-term investment returns through investing in core infrastructure assets. Axiom Infrastructure had over C\$10 billion in assets under management as of September 30, 2022, as well as C\$1.8 billion in co-investments. With offices in Montreal, Toronto, New York and London, the firm benefits from the capabilities of a group of specialists with decades of experience acquiring, developing, financing, operating and managing infrastructure assets. Focus is placed on assets that are supported by robust market demand and under long-term contract with creditworthy counterparties. Since 2010, the firm has invested in a diversified portfolio of over 255 infrastructure assets. For further information, including information about other infrastructure assets the firm has invested in, please visit www.axiuminfra.com. This release is for informational purposes only and does not constitute an offer or solicitation to buy securities of any entity.

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