

## **WEBSITE RELEASE**

## AXIUM INFRASTRUCTURE ACQUIRES 75% EQUITY INTEREST IN 40 MW OPERATIONAL WIND PROJECT

**Toronto, ON (March 1, 2023)** – Axium Infrastructure (Axium) is pleased to announce that one of its managed funds has acquired a 75% equity interest in the 40 MW Grand Valley III Wind Project located in Ontario from Fengate Asset Management Ltd.

"The acquisition of a majority ownership position in the Grand Valley III Wind project expands our sizable footprint in Ontario and represents a strong addition to Axium's diversified portfolio of renewable energy assets in North America," said Elio Gatto, Vice President and Senior Investment Director of Axium.

Stikeman Elliott LLP acted as exclusive legal counsel to Axium on this transaction.

## **About Axium Infrastructure Inc.:**

Axium Infrastructure (comprised of Axium Infrastructure Inc. and its affiliated entities) is an independent portfolio management firm dedicated to generating long-term investment returns through investing in core infrastructure assets. Axium Infrastructure had over C\$10 billion in assets under management as of September 30, 2022, as well as C\$1.8 billion in coinvestments. With offices in Montreal, Toronto, New York, and London, the firm benefits from the capabilities of a group of specialists with decades of experience acquiring, developing, financing, operating and managing infrastructure assets. Focus is placed on assets that are supported by robust market demand and under long-term contract with creditworthy counterparties. Since 2010, the firm has invested in a diversified portfolio of over 255 infrastructure assets. For further information, including information about other infrastructure assets the firm has invested in, please visit www.axiuminfra.com. This release is for informational purposes only and does not constitute an offer or solicitation to buy securities of any entity.

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