› Deal team conducts screening in line with Axium's Investment Restrictions and Guidelines. Exclusion of investments that do not meet responsible investment guiding principles

› Deal team use of internally-developed tools that identify specific ESG and climate change risks and opportunities

› Involvement of internal and third-party technical and legal advisors that analyze key issues, including:
  - › health and safety records
  - › O&M procedures
  - › environmental monitoring and compliance records
  - › 3rd party agreements (water rights, rights of way, etc.)
  - › ESG and climate change key performance indicators

› Internal review of key risks and opportunities, including ESG and climate change. Allows team to have a holistic view of all relevant considerations and identify mitigation strategies

› 10-member Investment Committee is responsible for approval of investment proposals based on merits of the opportunity. Potentially material ESG and climate change risk is reviewed and discussed

› Regular asset management and risk review meetings to share best practices, and follow-up on the ESG and climate change risks identified by the Risk Overview Committee

› ESG risk review grid adapted to capture new risks and opportunities identified from ongoing engagement with operating partners and monitoring of responsible investment practices

› Asset managers have awareness of community relationships and ensure that these ties remain strong in the communities where projects are located

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